



Teachers' Retirement System of the State of Illinois

2815 West Washington Street | P.O. Box 19253 | Springfield, Illinois 62794-9253

Richard W. Ingram, Executive Director

<http://trs.illinois.gov>

(800) 877-7896 | for the hearing impaired: (866) 326-0087

MINUTES Rules and Personnel Committee August 25, 2014

A meeting of the Rules and Personnel Committee of the Board of Trustees of the Illinois Teachers' Retirement System was held on August 25, 2014 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. Sharon Leggett, Chair, called the meeting to order at 3:08 p.m. A quorum was present.

Roll call attendance was taken with the following committee members present: Sharon Leggett (Chair), Mike Busby (Vice Chair), Rainy Kaplan, Cinda Klickna, and Sonia Walwyn.

Trustees present: Marcia Campbell, Bob Lyons, Chris Koch, and Cynthia O'Neill.

Others present: Dick Ingram, Executive Director; Stan Rupnik, Chief Investment Officer; Greg Turk, Director of Investments; Deron Bertolo, Director of Investment Operations; Tom Gray, General Counsel; Cynthia Fain, Sr. Assistant General Counsel; Gina Larkin, Director of Human Resources; Jana Bergschneider, Director of Administration; Dave Urbanek, Director of Communications; Rich Frankenfeld, Director of Outreach; Sally Sherman, Director of Member Services; Kathleen Farney, Director of Research; Stacy Smith, Director of Internal Audit; Tassi Maton, Sr. Internal Auditor; Christina Baker, Internal Auditor; Rene Troppa, Benefits Counseling Supervisor; Robert Powers, Call Center Supervisor, Tammy Green, Assistant to the Executive Director; Sue Billington, Executive Assistant, and John Long, Cavanagh & O'Hara (Fiduciary Counsel); Andrew Bodewes, Legislative Consultant.

Visitors present: Dennis Murfin, IRTA; Don Davis, IRTA; Gayla Dial, IEA-R/IRTA; Bob Kaplan, IEA/IRTA; David Bishop, IEA-R; Tony Casalino, IFT; Donnie Ostrom, IRTA; Daniel Winter, and Dennis Sourtek.

Approval of Minutes

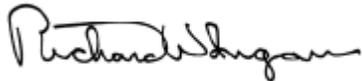
A draft of the minutes from the May 28, 2014 Rules and Personnel Committee meeting was sent to committee members for review. On a motion by Rainy Kaplan, seconded by Cinda Klickna, and by unanimous voice vote, the minutes were approved as printed.

Diversity Committee and Board Bylaws Revisions

At the May 2014 meeting, the Board supported Director Ingram's request to establish a Diversity Committee as a standing committee of the Board to ensure all investment managers are committed to helping TRS broaden its diversity goals. Cynthia Fain, Sr. Assistant General Counsel, presented a new Diversity Committee Charter and proposed revisions to the Board Bylaws Article V, Committees, to reflect the new Charter and minor edits to align to current committee practice. A motion was made by Rainy Kaplan, seconded by Sonia Walwyn, that the committee recommend to the Board to accept the diversity committee roster of Trustees Busby, Harris, Kaplan, Lyons, and Walwyn. The motion passed by a unanimous voice vote. A motion was made by Cinda Klickna, seconded by Sonia Walwyn, that the committee recommend to the Board to approve the Diversity Committee Charter, as presented. The motion passed by a unanimous voice vote. A motion was made by Cinda Klickna, seconded by Sonia Walwyn, that the committee recommend to the Board to approve the revisions to the Board Bylaws, as presented. The motion passed by a unanimous voice vote.

ADJOURNMENT

On a motion by Sonia Walwyn, seconded by Cinda Klickna, and by unanimous voice vote, the meeting adjourned at 3:18 p.m.



Richard W. Ingram, Executive Director

Approved: 10/29/14