



Teachers' Retirement System of the State of Illinois

2815 West Washington Street | P.O. Box 19253 | Springfield, Illinois 62794-9253

Richard W. Ingram, Executive Director

<http://trs.illinois.gov>

(800) 877-7896 | for the hearing impaired: (866) 326-0087

MINUTES Rules and Personnel Committee May 25, 2012

A meeting of the Rules and Personnel Committee of the Board of Trustees of the Illinois Teachers' Retirement System was held on May 25, 2012 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. Sharon Leggett, Chair, called the meeting to order at 9:32 a.m. A quorum was present.

Roll call attendance was taken with the following committee members present: Sharon Leggett (Chair), Molly Phalen (Vice Chair), Mike Busby, and Marcia Campbell. Absent: Janice Reedus

Trustees present: Jan Cleveland, Cinda Klickna, Bob Lyons, Cynthia O'Neill, Chris Koch.

Others present: Dick Ingram, Executive Director; Stan Rupnik, CIO; Tom Gray, General Counsel; Cynthia Fain, Sr. Assistant General Counsel; Jana Bergschneider, Director of Administration; Sally Sherman, Director of Member Services; Rich Frankenfeld, Director of Outreach; Stacy Smith, Director of Internal Audit; Tassi Maton, Sr. Internal Auditor; Christine Baker, Internal Auditor; Dave Urbanek, Public Information Officer; Tammy Green, Assistant to the Executive Director; Sue Billington, Executive Assistant; Pat O'Hara, Cavanagh & O'Hara (Fiduciary Counsel); and John McLaughlin, RV Kuhns (Investment Consultant).

Visitors present: Dennis Murfin, IRTA Rep.; Shirley Dodds, IRTA Rep.; Don Davis, IRTA Rep.; and Jack Tucker, IEA-R.

Approval of Minutes

A draft of the minutes from the October 26, 2011 Rules and Personnel Committee meeting was sent to committee members for review. On a motion by Marcia Campbell, seconded by Molly Phalen, and by unanimous voice vote, the minutes were approved as printed.

Standing Committees 2012-2013

The committee discussed and presented nominations for the FY 13 standing committee assignments. A motion was made by Molly Phalen, seconded by Marcia Campbell, that the committee recommend to the Board to accept the FY 13 standing committee roster, as presented. The motion passed by a unanimous voice vote.

Vice President: Molly Phalen

Investment Committee: All trustees; Cynthia O’Neill, Chair; Mike Busby, Vice Chair

Audit Committee: Janice Reedus, Chair; Bob Lyons, Vice Chair; Marcia Campbell, Cynthia O’Neill, Mike Busby

Legislative Committee: Jan Cleveland, Chair; Cinda Klickna, Vice Chair; Bob Lyons, Marcia Campbell, and Janice Reedus

Rules & Personnel Committee: Sharon Leggett, Chair; Mike Busby, Vice Chair; Molly Phalen, Janice Reedus, and Sonia Walwyn

Claims Hearing Committee: Cynthia O’Neill, Chair; Sonia Walwyn, Vice Chair; Jan Cleveland, and Marcia Campbell (alternate)

Trustee Concerns

Trustee Lyons reminded the Board that Bob Pinkerton, IRTA Vice President, presented a resolution at the April 30 special Board meeting calling on the Board to approve all external communications made by TRS staff prior to any communication being made. It was consensus of the Board that requiring the trustees to approve all day-to-day communications is impractical and would violate the Open Meetings Act.

ADJOURNMENT

On a motion by Mike Busby, seconded by Marcia Campbell, and by unanimous voice vote, the meeting adjourned at 9:47 a.m.

Richard W. Ingram, Executive Director

Approved _____