



Teachers' Retirement System of the State of Illinois

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News

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TRS TO POST REQUEST FOR PROPOSALS

SPRINGFIELD, IL – Teachers' Retirement System today issued a formal "request for proposals" seeking firms to provide general actuarial and consulting services for the next three years.

Responding firms must demonstrate experience and expertise in all matters relative to preparing annual actuarial valuation reports; conducting a periodic actuarial experience analyses; and providing a wide range of consulting services. These services include the development of information needed to help calculate member benefits, cost estimates and the effects of pending legislation affecting the state's pension laws and advice on the completion of required and voluntary financial compliance reports.

The current actuarial consulting contract for TRS is held by Buck Consultants of Chicago. Buck has provided actuarial services to TRS since 1988.

The deadline for submitting proposals to TRS is 2:00 PM CST on February 25, 2013.

The RFP has been posted on the System's website, trs.illinois.gov.

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About Teachers' Retirement System

The Teachers' Retirement System of the State of Illinois is the 39th largest pension system in the United States, and provides retirement, disability and survivor benefits to teachers, administrators and other public school personnel employed outside of Chicago. The System serves 366,000 members and had assets of \$38 billion as of December 31, 2012.