



**MINUTES**  
**Rules and Personnel Committee**  
**August 12, 2015**

A meeting of the Rules and Personnel Committee of the Board of Trustees of the Illinois Teachers' Retirement System was held on August 12, 2015 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. Mark Bailey, Chair, called the meeting to order at 1:22 p.m. A quorum was present.

Roll call attendance was taken with the following committee members present: Mark Bailey (Chair), Rainy Kaplan, Cinda Klickna, and Sonia Walwyn. Absent: Mike Busby (Vice Chair)

Trustees present: Andrew Hirshman, Bob Lyons, Dan Winter, and Tony Smith.

Others present: Dick Ingram, Executive Director; Deron Bertolo, Director of Investment Operations; Cynthia Fain, Sr. Assistant General Counsel; Gina Larkin, Director of Human Resources; Jana Bergschneider, Director of Administration; Dave Urbanek, Director of Communications; Sally Sherman, Director of Member Services; Kathleen Farney, Director of Research; Stacy Smith, Director of Internal Audit; Tassi Maton, Sr. Internal Auditor; Christina Baker, Internal Auditor; Bob Jiroutek, Risk Manager; Tom Smith, Chief Technology Officer; Tammy Green, Assistant to the Executive Director; Sue Billington, Executive Assistant; Becky Gratsinger and Marcia Beard, RV Kuhns (Investment Consultant).

Visitors present: Dennis Murfin, IRTA; Don Davis, IRTA; Gayla Dial, IEA-R/IRTA; and Tony Casalino, IFT.

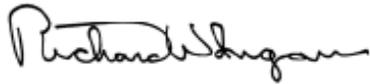
TRS Administrative Rules

Cynthia Fain, Sr. Assistant General Counsel, proposed revisions to TRS Administrative Rules 1650.202 Disability Benefits and 1650.203 Disability Retirement Annuity. The modifications include the definitions of "amount earned by member" and "gainful employment" to clarify that amounts contributed to a tax deferred retirement plan or other such account do not reduce a disability benefit recipient's earned income for gainful employment purposes. Documentation is on file.

A motion was made by Cinda Klickna, seconded by Rainy Kaplan, that the committee recommend to the Board to approve the proposed amendments, as presented. The motion passed by a unanimous voice vote.

### **ADJOURNMENT**

On a motion by Rainy Kaplan, seconded by Cinda Klickna, and by unanimous voice vote, the meeting adjourned at 1:27 p.m.

A handwritten signature in black ink, appearing to read "Richard W. Ingram". The signature is fluid and cursive, with the first name being the most prominent.

Richard W. Ingram, Executive Director

Approved: 10/28/15