



MINUTES
Board of Trustees
Executive Session – June 25, 2015

The Board of Trustees of the Illinois Teachers' Retirement System met in executive session on June 25, 2015 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. A motion was made by Mike Busby, seconded by Rainy Kaplan, that the Board enter into executive session for the purpose of discussing the employment, compensation, discipline, performance, or dismissal of specific employees of the public body and discussion of closed meeting minutes, as permitted under the following exceptions set forth in the Open Meetings Act which authorizes the closing of the meeting to the public: 5 ILCS 120/2(c) (1) and 5 ILCS 120/2(c) (21). Roll call resulted in affirmative voice votes from Trustees Bailey, Busby, Kaplan, Klickna, Lyons, O'Neill, Leggett, and Smith. Motion CARRIED. Executive session was declared at 2:25 p.m.

Present: Gina Larkin, Director of Human Resources; Tammy Green, Assistant to the Executive Director; Dan Winter (trustee effective 7/15/15); Andy Hirshman (trustee effective 7/15/15); and Pat O'Hara, Cavanagh & O'Hara (Fiduciary Counsel).

Personnel

Trustee Busby raised the issue of modifying Director Ingram's compensation package to recognize his performance and for internal equity purposes. The Board asked Gina Larkin, Director of Human Resources, to provide options at the next meeting.

No action was taken during executive session. A motion was made by Rainy Kaplan, seconded by Mark Bailey, that the Board come out of executive session. Roll call resulted in affirmative voice votes from Trustees Bailey, Busby, Kaplan, Klickna, Lyons, O'Neill, Leggett, and Smith. Motion CARRIED. The executive session meeting adjourned at 2:37 p.m.

Richard W. Ingram, Executive Director
Approved 8/13/15