



**MINUTES**  
**Board of Trustees**  
**Executive Session – August 12, 2015**

The Board of Trustees of the Illinois Teachers' Retirement System met in executive session on August 12, 2015 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. A motion was made by Bob Lyons, seconded by Rainy Kaplan, that the Board enter into executive session for the purpose of discussing the employment, compensation, discipline, performance, or dismissal of specific employees of the public body as permitted under the following exception set forth in the Open Meetings Act which authorizes the closing of the meeting to the public: 5 ILCS 120/2(c) (1). Roll call resulted in affirmative voice votes from Trustees Bailey, Hirshman, Kaplan, Lyons, Walwyn, Winter, Klickna, and Smith. Motion CARRIED. Executive session was declared at 5:20 p.m. Absent: Trustees Busby and Stuart.

Present: Dick Ingram, Executive Director (departs 5:25 p.m.); Tom Gray, General Counsel; Gina Larkin, Director of Human Resources; Tammy Green, Assistant to the Executive Director; and Pat O'Hara, Cavanagh & O'Hara (Fiduciary Counsel).

Personnel

The Board discussed the employment contract and compensation package for Dick Ingram, Executive Director. It was consensus of the Board to increase Director Ingram's salary retroactive to July 1, 2015.

No action was taken during executive session. A motion was made by Cinda Klickna, seconded by Bob Lyons, that the Board come out of executive session. Roll call resulted in affirmative voice votes from Trustees Bailey, Hirshman, Kaplan, Lyons, Walwyn, Winter, Klickna, and Smith. Motion CARRIED. The executive session meeting adjourned at 5:30 p.m.

---

Richard W. Ingram, Executive Director

Approved \_\_\_\_\_