



Teachers' Retirement System of the State of Illinois

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Richard W. Ingram, Executive Director

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MINUTES Legislative Committee Meeting February 9, 2012

A meeting of the Legislative Committee of the Board of Trustees of the Illinois Teachers' Retirement System was held on February 9, 2012 at the Springfield office of the Illinois Teachers' Retirement System, 2815 West Washington Street. Jan Cleveland, Chair, called the meeting to order at 2:20 p.m. A quorum was present.

Roll Call attendance was taken with the following committee members present: Jan Cleveland (Chair), Marcia Campbell, and Bob Lyons. Other trustees present: Mike Busby, Sharon Leggett, Cynthia O'Neill, Molly Phalen, Janice Reedus, and Sonia Walwyn. Absent: Cinda Klickna (Vice Chair)

Others present: Dick Ingram, Executive Director; Cynthia Fain, Sr. Asst. General Counsel; Gina Larkin, Director of Human Resources; Jana Bergschneider, Director of Administration; Sally Sherman, Director of Member Services; Deron Bertolo, Director of Investment Operations; Zak Doehla, Sr. Investment Officer; Greg Turk, Director of Investments; Kathleen Farney, Director of Research; Rich Frankenfeld, Director of Outreach; Stacy Smith, Director of Internal Audit; Tassi Maton, Senior Internal Auditor; Christine Baker, Internal Auditor; Dave Urbanek, Public Information Officer; Sue Billington, Executive Assistant; Tammy Green, Asst. to Exec. Director; Andrew Bodewes, Legislative Consultant; Becky Gratsinger, RV Kuhns (Investment Consultant); and Pat O'Hara, Cavanagh & O'Hara (Fiduciary Counsel).

Visitors present: Don Davis, IRTA Rep.; Dennis Murfin, IRTA Rep.; Jack Tucker, IEA-R; Christine Williamson, Pensions & Investments; and Angela Myers, Loop Capital Markets.

APPROVAL OF MINUTES

A draft of the minutes from the December 12, 2011 Legislative Committee was sent to members of the committee for review. On a motion by Marcia Campbell, seconded by Bob Lyons, and by unanimous voice vote, the minutes were approved as printed.

LEGISLATIVE UPDATE

Andrew Bodewes, Legislative Consultant, provided a brief overview on the status of current legislation. Documentation is on file. Discussion regarding pension reform is ongoing.

ADJOURNMENT

On a motion by Marcia Campbell, seconded by Bob Lyons, and by unanimous vote, the meeting adjourned at 2:55 p.m.

Richard W. Ingram, Executive Director

Approved _____