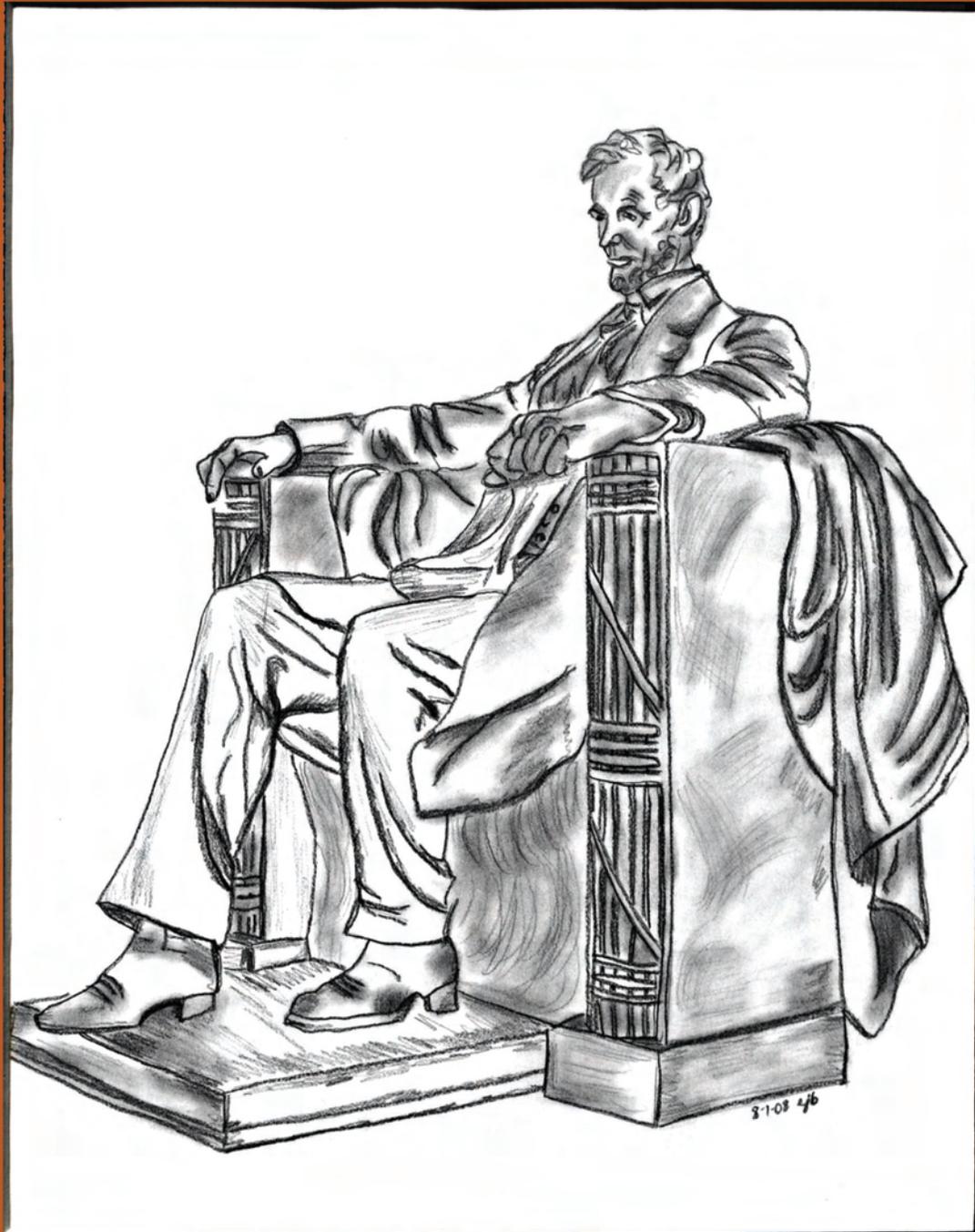


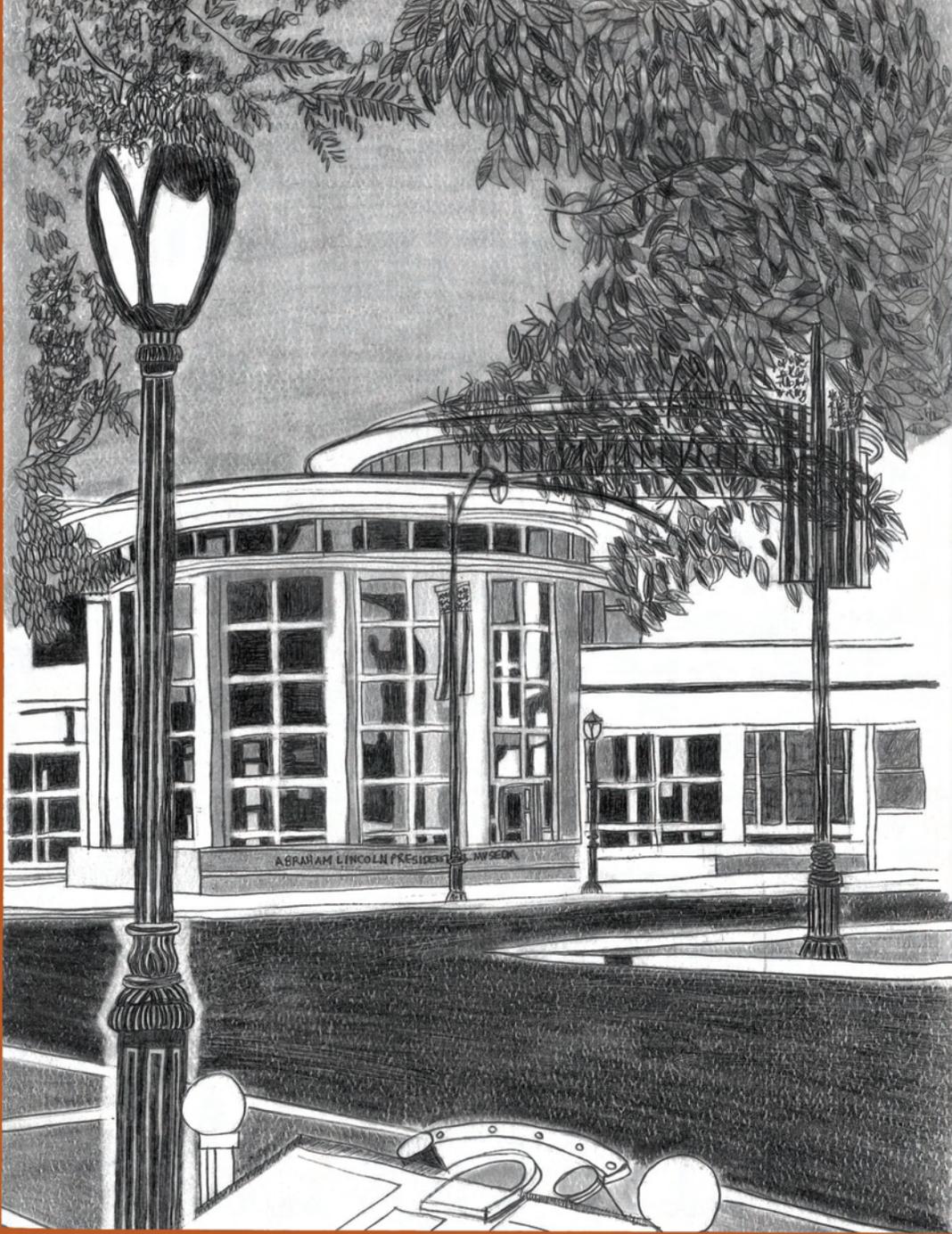
STATISTICAL



Pencil by Jael Bietsch, TRS employee.

“In this country, one can scarcely be so poor, but that, if he will, he can acquire sufficient education to get through the world respectably.”

Pencil and graphite by Julie Dailey, TRS employee.



Statistical Section

This part of the Teachers' Retirement System's comprehensive annual financial report presents detailed information as a context for understanding the financial statements, note disclosures, and required supplementary information in context to the Teachers' Retirement System's overall health.

Section Contents

10-Year Financial Trends - Pages 104-105

These schedules contain information that allows the reader to view the change in net assets and benefit and refund deductions from net assets over a 10-year period. Both schedules help the reader understand the financial changes that have occurred over time.

Employee and Employer Contribution Rates – Page 107

This schedule offers information on the contribution rates for employees, the state, and employers to the system over a 10-year period. This schedule also allows the reader to view the percentage of contributions made to the system.

Demographics of Benefit Recipients - Pages 108-109

These schedules help the reader understand the specific groups of benefit recipients and active members of the Teachers' Retirement System including the multiple types of benefits recipients receive.

Average Benefit Payments - Pages 110-111

This schedule contains information regarding the average benefits paid to recipients over a 10-year period. The schedule allows the reader to view average payments of recipients by years of service.

Participating Employers - Page 112

This schedule allows the reader to view the 10 largest participating employers of the Teachers' Retirement System. The reader can also view the top 10 employers' total TRS membership percentage.

Changes in Net Assets, Last 10 Fiscal Years

(\$ in thousands)

	2008	2007	2006	2005
Additions				
Member contributions*	\$865,400	\$826,249	\$799,034	\$761,790
State of Illinois	1,041,115	737,671	534,305	906,749
Pension Obligation Bond proceeds	-	-	-	-
Employer contributions**	130,673	115,915	123,543	148,813
Investment income (net of expenses)	(2,014,902)	6,831,324	3,993,290	3,330,040
Total Additions to Plan Net Assets	\$22,286	\$8,511,159	\$5,450,172	\$5,147,392
Deductions				
Benefit payments	3,423,982	\$3,111,753	\$2,877,231	\$2,533,103
Refunds	60,286	59,732	57,967	59,396
Administrative expenses	16,613	15,245	15,303	14,404
Other expenses	-	-	-	-
Total Deductions from Plan Net Assets	\$3,500,881	\$3,186,730	\$2,950,501	\$2,606,903
Changes in Net Assets				
Beginning of year	\$41,909,318	\$36,584,889	\$34,085,218	\$31,544,729
Net increase (decrease)	(3,478,595)	5,324,429	2,499,671	2,540,489
End of year	\$38,430,723	\$41,909,318	\$36,584,889	\$34,085,218

* Member contributions increased from 9.0 percent to 9.4 percent beginning in FY 2006 and from 8.0 percent to 9.0 percent in FY 1999. Also included are member contributions for purchases of optional service, early retirement, and upgrades to the 2.2 formula.

** Employer contributions include contributions from federal funds, for early retirement, and for the 2.2 formula. Beginning in FY06, it includes employer contributions for salary increases in excess of 6 percent used in final average salary calculations and for excess sick leave used for service credit.

Benefit and Refund Deductions from Net Assets by Type, Last 10 Fiscal Years

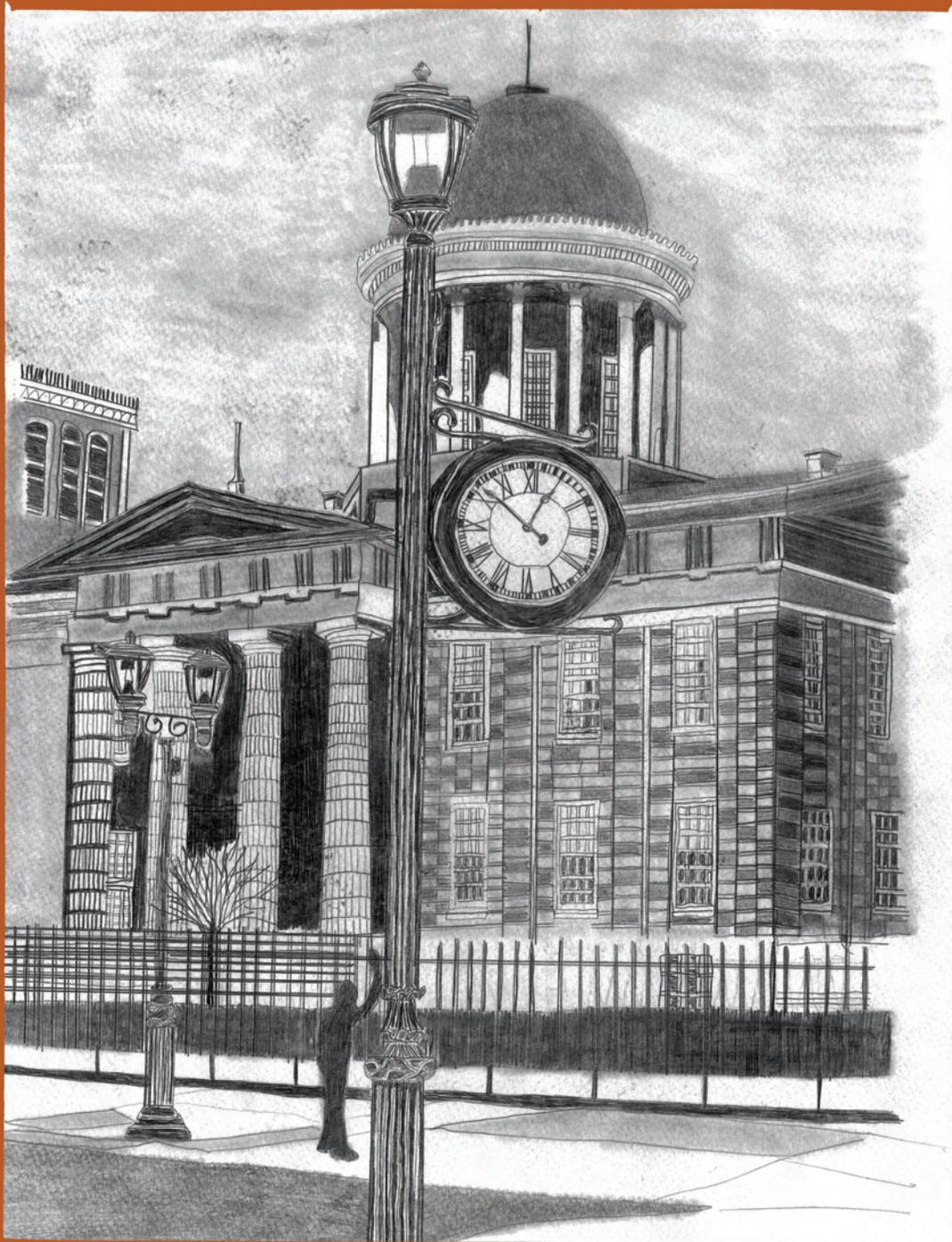
(\$ in thousands)

	2008	2007	2006	2005
Type of Benefit				
Retirees	\$3,268,108	\$2,965,356	\$2,741,164	\$2,407,652
Survivors	130,369	121,822	112,902	103,991
Disability benefits	25,505	24,575	23,165	21,460
Total Benefits	\$3,423,982	\$3,111,753	\$2,877,231	\$2,533,103
Type of Refund				
Withdrawals	\$17,280	\$17,147	\$17,155	\$15,526
Death benefits and excess contribution refunds paid to survivors	17,182	17,081	16,747	16,541
2.2 and optional service	14,082	14,145	12,666	15,181
Survivor contributions refunded to retirees	8,522	8,808	10,198	10,354
Other	3,220	2,551	1,201	1,794
Total Refunds	\$60,286	\$59,732	\$57,967	\$59,396

2004	2003	2002	2001	2000	1999
\$768,661	\$732,020	\$681,152	\$643,563	\$619,623	\$866,376
1,031,478	929,710	814,740	724,008	639,299	572,951
4,330,374	-	-	-	-	-
127,573	91,552	92,618	97,618	91,298	63,645
4,485,730	1,060,853	(723,987)	(1,015,256)	2,336,217	2,089,661
\$10,743,816	\$2,814,135	\$864,523	\$449,933	\$3,686,437	\$3,592,633
\$2,262,329	\$1,998,622	\$1,759,749	\$1,566,793	\$1,402,246	\$1,284,127
48,020	43,115	38,756	35,849	28,797	25,859
13,561	13,859	13,487	12,641	11,681	10,680
-	-	1,892	417	10	145
\$2,323,910	\$2,055,596	\$1,813,884	\$1,615,700	\$1,442,734	\$1,320,811
\$23,124,823	\$22,366,284	\$23,315,645	\$24,481,412	\$22,237,709	\$19,965,887
8,419,906	758,539	(949,361)	(1,165,767)	2,243,703	2,271,822
\$31,544,729	\$23,124,823	\$22,366,284	\$23,315,645	\$24,481,412	\$22,237,709

2004	2003	2002	2001	2000	1999
\$2,145,187	\$1,890,512	\$1,660,998	\$1,475,490	\$1,317,841	\$1,205,865
97,155	88,997	80,461	74,631	68,798	63,586
19,987	19,113	18,290	16,672	15,607	14,676
\$2,262,329	\$1,998,622	\$1,759,749	\$1,566,793	\$1,402,246	\$1,284,127
\$14,858	\$13,204	\$13,976	\$13,824	\$14,130	\$13,410
16,145	17,734	14,927	14,343	11,768	10,757
7,977	3,699	3,483	1,740	50	-
7,835	7,024	5,587	5,174	2,828	1,692
1,205	1,454	783	768	21	-
\$48,020	\$43,115	\$38,756	\$35,849	\$28,797	\$25,859

Pencil and graphite by Julie Dailey, TRS employee.



***“Government of the people,
by the people, for the people...”***

Employee and Employer Contribution Rates, Last 10 Fiscal Years

Fiscal Year	Employee Rate (%) ¹	Employer Rate (%) ²			Total ⁶
		State ³	School Districts for 2.2 Formula ⁴	School Districts from Federal Sources ⁵	
1999	9.00%	10.20%	0.30%	0.33%	10.83%
2000	9.00	10.77	0.58	0.31	11.66
2001	9.00	11.47	0.58	0.32	12.37
2002	9.00	12.16	0.38	0.35	12.89
2003	9.00	13.01	0.18	0.35	13.55
2004	9.00	13.98	0.58	0.40	14.96
2005	9.00	11.76	0.58	0.49	12.84
2006	9.40	6.75	0.58	0.31	7.64
2007	9.40	9.26	0.58	0.52	10.36
2008	9.40	12.61	0.58	0.50	13.69

1 Rate increase in FY06 was for the Early Retirement Option.

2 Employer contributions exclude contributions for Early Retirement Option.

3 State contributions increased through FY04 pursuant to statutory ramp schedule under 40 ILCS 5/16-158 (b-3). Pension obligation bond (POB) proceeds that were received in FY04 are not state contributions and are not included in this schedule. FY05 decline was due to calculation required under POB legislation. FY06 and FY07 rates were due to specific dollar appropriation specified in Public Act 94-0004 that were not based on the statutory ramp schedule. FY08 rate is based on statutory ramp schedule.

4 Employer contributions for the 2.2 formula change were 0.3 percent of pay in FY99 and 0.58 percent of pay thereafter, with waivers for certain employers under collective bargaining agreements. From January 1, 2002 through June 30, 2003, 40 ILCS 5/16-158 (e) allowed 0.4 percent of the 2.2 contribution to be diverted to cover a new employer contribution for retiree health insurance.

5 Federal contributions above are expressed as percentages of total active member payroll. Through FY05, employers contributed 10.5 percent of pay as the employer contribution for members paid from federal sources. Beginning in FY06, the employer contribution rate paid on behalf of members paid from federal sources is the same as the employer contribution rate paid by the State of Illinois on behalf of members not paid from federal sources [7.06 percent in FY06, 9.78 percent in FY07, and 13.11 percent in FY08 with further increases according to the statutory schedule under 40 ILCS 5/16-158 (b-3)].

6 Totals shown are rates certified by the actuaries based on estimated payrolls and may not total due to rounding. Also, the total rate shown in FY02 is lower than the total contribution requirement certified by the actuaries because the diversion of the health insurance contributions that began in the middle of the year was not anticipated.

Demographics of Benefit Recipients and Active Members as of June 30, 2008

(Excludes inactive members)

	Retirees			Disability Benefit Recipients			Survivors		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Under 20	-	-	-	-	-	-	28	33	61
20-24	-	-	-	-	-	-	10	19	29
25-29	-	-	-	-	3	3	1	-	1
30-34	-	-	-	-	9	9	6	3	9
35-39	-	-	-	4	28	32	7	9	16
40-44	-	-	-	9	41	50	6	14	20
45-49	-	-	-	15	56	71	18	36	54
50-54	34	53	87	26	110	136	53	89	142
55-59	3,544	7,312	10,856	57	260	317	121	285	406
60-64	7,776	13,616	21,392	39	158	197	217	456	673
65-69	6,031	10,585	16,616	17	59	76	267	650	917
70-74	4,448	6,771	11,219	12	54	66	302	838	1,140
75-79	3,426	5,344	8,770	7	33	40	387	1,084	1,471
80-84	2,238	4,001	6,239	6	19	25	433	1,070	1,503
85-89	897	3,051	3,948	-	17	17	347	867	1,214
90+	379	2,267	2,646	-	3	3	263	728	991
Total	28,773	53,000	81,773	192	850	1,042	2,466	6,181	8,647

Benefit Recipients by Type as of June 30, 2008

Monthly Benefit Range	Number of Recipients (all)	Type of Monthly Benefit					Survivor Monthly Benefits
		Age Retirement	Disability Retirement	Nonoccupational Disability	Occupational Disability		
Under \$500	6,664	5,140	8	2	-	1,514	
\$500-\$999	8,011	5,437	114	10	-	2,450	
\$1,000-\$1,499	7,648	5,493	276	24	-	1,855	
\$1,500-\$1,999	7,389	5,894	136	86	-	1,273	
\$2,000-\$2,499	7,304	6,333	88	79	3	801	
\$2,500-\$2,999	7,297	6,822	39	32	1	403	
\$3,000-\$3,499	7,979	7,705	45	21	-	208	
\$3,500-\$3,999	7,893	7,800	23	3	-	67	
\$4,000-\$4,499	7,631	7,584	18	1	-	28	
\$4,500-\$4,999	6,045	6,008	15	1	-	21	
\$5,000-\$5,499	4,513	4,494	9	-	-	10	
\$5,500-\$5,999	3,776	3,762	5	-	-	9	
\$6,000-\$6,499	3,016	3,010	1	-	1	4	
\$6,500-\$6,999	2,194	2,194	-	-	-	-	
\$7,000-\$7,499	1,531	1,530	-	-	-	1	
\$7,500-\$7,999	963	963	-	-	-	-	
\$8,000 or more	1,608	1,604	1	-	-	3	
Total benefit recipients	91,462	81,773	778	259	5	8,647	

Summary Statistics, All Benefit Recipients, as of June 30, 2008

	Age Retirement	Disability Benefits (3 types)	Survivor Benefits
Average monthly benefit	\$3,461	\$1,916	\$1,266
Average age	69	59	76
Average years of service	29	17	n/a

Active Members			Total Retirees, Disabilitants, Survivors, and Active Members			Percent Distribution of Retirees, Disabilitants, Survivors, and Active Members		
Male	Female	Total	Male	Female	Total	Male	Female	Total
-	-	-	28	33	61	46%	54%	100%
1,833	6,534	8,367	1,843	6,553	8,396	22	78	100
5,866	20,008	25,874	5,867	20,011	25,878	23	77	100
5,891	16,790	22,681	5,897	16,802	22,699	26	74	100
5,595	15,560	21,155	5,606	15,597	21,203	26	74	100
4,785	14,920	19,705	4,800	14,975	19,775	24	76	100
3,880	14,671	18,551	3,913	14,763	18,676	21	79	100
4,496	17,361	21,857	4,609	17,613	22,222	21	79	100
3,968	15,432	19,400	7,690	23,289	30,979	25	75	100
1,549	4,671	6,220	9,581	18,901	28,482	34	66	100
475	837	1,312	6,790	12,131	18,921	36	64	100
155	187	342	4,917	7,850	12,767	39	61	100
39	43	82	3,859	6,504	10,363	37	63	100
7	9	16	2,684	5,099	7,783	34	66	100
2	1	3	1,246	3,936	5,182	24	76	100
2	5	7	644	3,003	3,647	18	82	100
38,543	127,029	165,572	69,974	187,060	257,034	27%	73%	100%

Subtypes of Age Retirement Benefits

Regular 2.2 Flat Formula	Graduated Formula	Actuarial Benefit Style	ERO (2.2 & Grad. Form.)	ERI (State or TRS)	Other	Age Retirement Total
744	2,046	2,332	6	8	4	5,140
624	2,597	2,021	71	100	24	5,437
720	2,370	1,435	578	342	48	5,493
786	2,056	972	1,390	651	39	5,894
904	1,841	585	1,894	1,063	46	6,333
1,198	1,467	272	2,460	1,376	49	6,822
1,645	1,334	179	2,927	1,538	82	7,705
1,833	1,227	146	3,071	1,414	109	7,800
1,873	1,115	117	3,027	1,317	135	7,584
1,657	977	62	2,418	795	99	6,008
1,205	764	36	1,745	658	86	4,494
1,044	588	36	1,461	556	77	3,762
817	480	25	1,232	390	66	3,010
632	376	16	893	229	48	2,194
473	246	8	617	146	40	1,530
287	179	7	373	90	27	963
565	345	13	497	133	51	1,604
17,007	20,008	8,262	24,660	10,806	1,030	81,773

Percentage of Age Retirement Benefits by Subtype

21%	25%	10%	30%	13%	1%	100%
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Average Benefit Payments for New Retirees Last 10 Fiscal Years

Retirement Effective Dates	Years of Service				
	Under 5	5-9	10-14	15-19	20-24
Period July 1, 2007 through June 30, 2008					
Average monthly benefit	\$228	\$623	\$1,077	\$1,836	\$2,713
Average final average salary	\$54,905	\$41,044	\$40,557	\$52,692	\$66,593
Number of retired members	112	197	256	251	400
Period July 1, 2006 through June 30, 2007					
Average monthly benefit	\$208	\$595	\$1,118	\$1,932	\$2,716
Average final average salary	\$55,395	\$40,331	\$46,226	\$56,872	\$66,645
Number of retired members	132	212	233	286	492
Period July 1, 2005 through June 30, 2006					
Average monthly benefit	\$210	\$515	\$1,139	\$1,744	\$2,509
Average final average salary	\$55,558	\$36,036	\$44,715	\$53,349	\$62,206
Number of retired members	114	202	202	199	376
Period July 1, 2004 through June 30, 2005					
Average monthly benefit	\$228	\$544	\$1,074	\$1,715	\$2,475
Average final average salary	\$59,538	\$39,038	\$44,000	\$52,488	\$61,882
Number of retired members	170	198	233	251	567
Period July 1, 2003 through June 30, 2004					
Average monthly benefit	\$208	\$575	\$1,052	\$1,635	\$2,359
Average final average salary*	—	—	—	—	—
Number of retired members	106	152	182	181	419
Period July 1, 2002 through June 30, 2003					
Average monthly benefit	\$206	\$522	\$960	\$1,573	\$2,350
Average final average salary*	—	—	—	—	—
Number of retired members	213	191	197	191	395
Period July 1, 2001 through June 30, 2002					
Average monthly benefit	\$198	\$509	\$898	\$1,486	\$2,140
Average final average salary*	—	—	—	—	—
Number of retired members	156	183	169	174	397
Period July 1, 2000 through June 30, 2001					
Average monthly benefit	\$191	\$468	\$910	\$1,398	\$2,057
Average final average salary*	—	—	—	—	—
Number of retired members	191	175	163	170	396
Period July 1, 1999 through June 30, 2000					
Average monthly benefit	\$210	\$448	\$795	\$1,390	\$1,915
Average final average salary*	—	—	—	—	—
Number of retired members	194	159	144	138	347
Period July 1, 1998 through June 30, 1999					
Average monthly benefit	\$235	\$526	\$766	\$1,331	\$1,780
Average final average salary*	—	—	—	—	—
Number of retired members	157	160	120	121	309

* The average for the final average salary by years of service are not available for periods before July 1, 2004.

Years of Service				All Fiscal Year Retirees	Average Age For All Fiscal Year Retirees	Average Service For All Fiscal Year Retirees
25-29	30-34	35-39	40+			
\$3,505 \$71,223 398	\$4,737 \$80,631 695	\$5,098 \$81,570 884	\$5,413 \$79,227 67	\$3,536 \$69,412 3,260	age 59	26 years
\$3,744 \$75,511 575	\$5,080 \$83,693 1,858	\$5,598 \$89,451 1,506	\$5,887 \$89,442 139	\$4,260 \$77,499 5,433	age 58	29 years
\$3,372 \$68,902 404	\$4,728 \$77,920 1,205	\$5,161 \$82,558 1,005	\$5,600 \$85,399 84	\$3,789 \$70,764 3,791	age 59	28 years
\$3,467 \$70,637 737	\$4,700 \$76,980 2,992	\$5,264 \$84,774 1,637	\$5,270 \$81,371 123	\$4,070 \$73,078 6,908	age 58	30 years
\$3,227 — 510	\$4,546 — 1,988	\$5,056 — 1,184	\$5,206 — 95	\$3,892 \$70,359 4,817	age 58	30 years
\$3,147 — 508	\$4,281 — 1,995	\$4,628 — 1,144	\$4,598 — 81	\$3,534 \$62,728 4,915	age 58	29 years
\$3,080 — 481	\$4,301 — 2,117	\$4,543 — 831	\$4,700 — 74	\$3,512 \$61,714 4,582	age 59	29 years
\$2,857 — 442	\$4,113 — 1,677	\$4,436 — 762	\$4,198 — 67	\$3,250 \$58,144 4,043	age 59	28 years
\$2,767 — 404	\$3,850 — 1,348	\$4,236 — 751	\$3,991 — 71	\$3,053 \$55,634 3,556	age 59	28 years
\$2,680 — 395	\$3,627 — 737	\$4,090 — 623	\$3,842 — 60	\$2,772 \$52,277 2,682	age 60	27 years

Principal Participating Employers

Participating Employer	City	Year ended June 30, 2008			Year Ended June 30, 1999		
		Rank	Covered Employees (including subs)	Percentage of Total TRS Membership	Rank	Covered Employees (including subs)	Percentage of Total TRS Membership
School District U46	Elgin	1	3,142	1.9%	1	2,635	1.9%
Indian Prairie CUSD #204	Naperville	2	2,758	1.7%	3	1,540	1.1%
Plainfield SD #202	Plainfield	3	2,578	1.6%	-	-	0.0%
Rockford School District #205	Rockford	4	2,408	1.5%	2	2,039	1.4%
Naperville CUSD #203	Naperville	5	1,761	1.1%	5	1,472	1.0%
Community USD #300	Carpentersville	6	1,568	0.9%	8	1,188	0.8%
Valley View CUSD #365	Romeoville	7	1,564	0.9%	-	-	0.0%
Springfield SD #186	Springfield	8	1,547	0.9%	6	1,380	1.0%
Peoria SD #150	Peoria	9	1,511	0.9%	4	1,486	1.0%
Schaumburg CCSD #54	Schaumburg	10	1,428	0.9%	7	1,374	1.0%
Community Unit SD #200	Wheaton	-	-	-	9	1,174	0.8%
Palatine CCSD #13	Palatine	-	-	-	10	1,082	0.8%
Total, largest 10 employers			20,265	12.2%		15,370	10.8%
All other (1,018 employers in 2008*; 1,050 employers in 1999)			145,307	87.8%		126,816	89.2%
			165,572	100.0%		142,186	100.0%

*Other Employers by Type as of June 30, 2008	Number of Other Employers	Other Covered Employees
Local school districts	857	137,422
Special districts	138	7,205
State agencies	23	680
Total, employers other than largest 10	1,018	145,307

Total Employers by Type as of June 30, 2008	Total Number of Employers	Total Covered Employees
Local school districts	867	157,687
Special districts	138	7,205
State agencies	23	680
Total, all employers	1,028	165,572