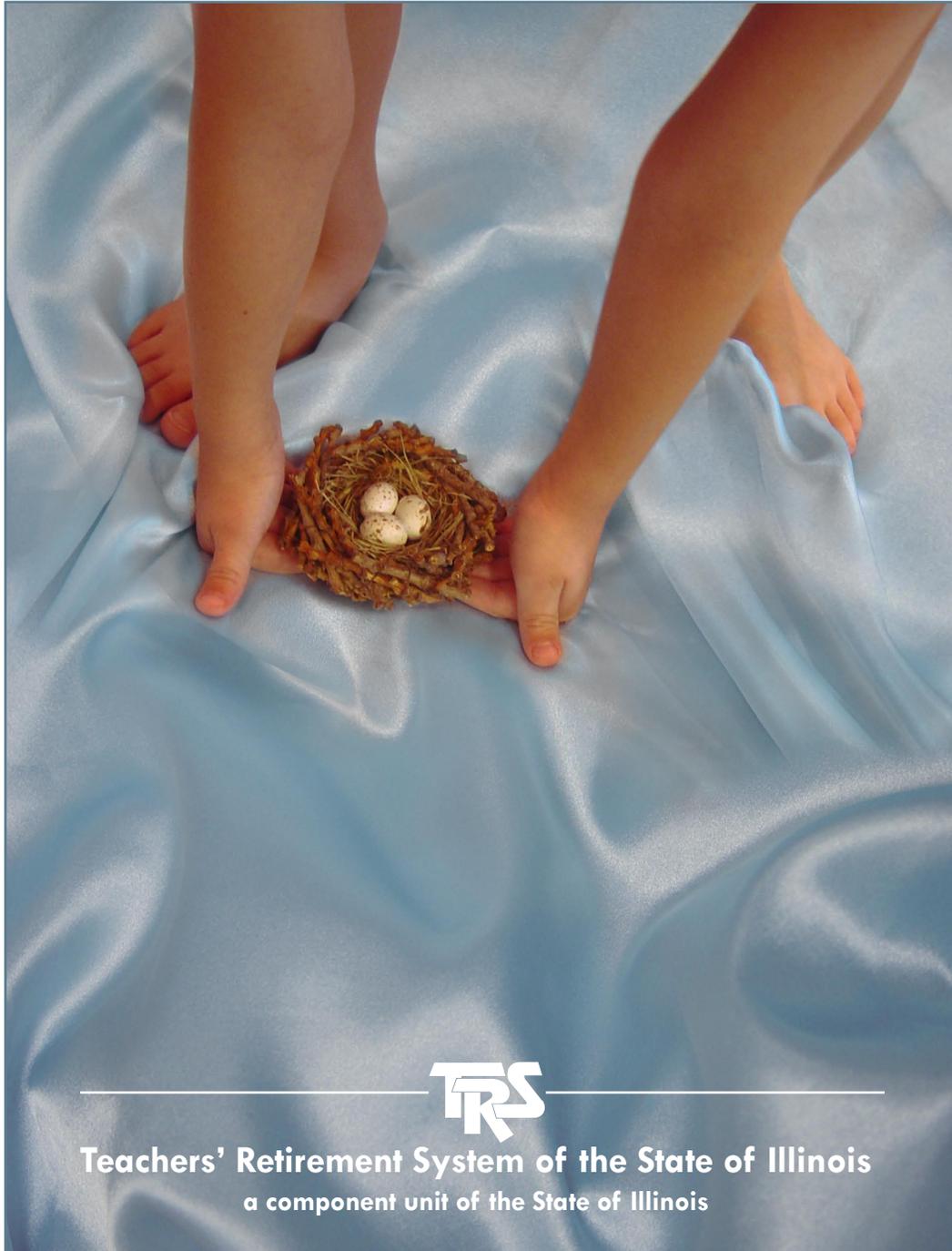


# Retirement Security For Illinois Educators



**Comprehensive Annual Financial Report  
for the fiscal year ended June 30, 2007**

# Statement of Purpose

Retirement Security for Illinois Educators

## Mission Statement

Safeguard benefit security through committed staff, engaged members, and responsible funding.

## Fiscal Year Highlights

	2007	2006
Active contributing members	160,317	159,272
Inactive noncontributing members	94,879	81,218
Benefit recipients	<u>89,236</u>	<u>85,103</u>
Total membership	344,432	325,593
Actuarial accrued liability (AAL)	\$65,648,395,000	\$58,996,913,000
Less net assets held in trust for pension benefits	<u>41,909,318,000</u>	<u>36,584,889,000</u>
Unfunded actuarial accrued liability (UAAL)	\$23,739,077,000	\$22,412,024,000
Funded ratio (actuarial value of assets/AAL)	63.8%	62.0%
Total fund investment return, net of fees	19.2%	11.8%
<b>Expenses</b>		
Benefits paid	\$3,111,752,675	\$2,877,230,697
Refunds paid	59,731,909	57,967,063
Administrative expenses	<u>15,246,203</u>	<u>15,303,370</u>
Total	\$3,186,730,787	\$2,950,501,130
<b>Income</b>		
Member contributions	\$826,249,007	\$799,034,336
Employer contributions	115,915,040	123,542,608
State of Illinois contributions	737,670,628	534,305,256
Total investment income	<u>6,831,324,436</u>	<u>3,993,289,880</u>
Total	\$8,511,159,111	\$5,450,172,080

Cover note: TRS provides survivor benefits to the children (under age 18) of deceased members and annuitants.